

Financial Management PMA Plan

Summary: Departments will use this initiative to develop effective financial management systems, maintain a Clean Audit record, and develop full cost accounting capability. Financial reporting becomes faster, more accurate, and more useful.

- Current DOT Status: RED
- Current FAA Status: RED – FAA currently has a score of 97 points out of a possible 250.
 - ◆ 33 points away from YELLOW (130)
 - ◆ 78 points away from GREEN (175)
 - ◆ 85 points for implementation of DELPHI (60 + 25-FFMIA) = 182 total (Green)

Program Plan

Major Deliverables/Milestones	Potential Pts	Actual Pts	Due Date	Status	Issues/Comments
Timely reports to OFM, OMB and Treasury (FY 02)	25	25	Various	Green	
➤ Prepare Interim Financial Statements (FY 03)			May 03	Yellow	
➤ Accelerate Annual Financial Statements (FY 03)			Dec 03	Yellow	
Clean Audit	20	20	Completed	Green	
➤ Eliminate Property Material Weakness			09/03	Yellow	
Automated Procurement Interface	15	15	In Process	Green	
Use DIY for collections	10	1	Completed	Green	
Cost Accounting	25	15			
➤ CAS Compliant with DELPHI			12/02		
➤ Implement CAS in remainder of LOB's			06/03		
➤ Modify CAS to accommodate ATS LDR			09/03		
In production on Delphi	60	0		Yellow	Completion of this project will bring the overall FM status to "Green" because it will give us an additional accomplishment for FFMIA compliance (see below).
➤ Complete system testing			09/02		
➤ Conduct Training			10/02		
➤ Go "Live"			11/02		
FFMIA Compliant (SGL & ACS)	25	0	11/02	Yellow	Will be compliant upon implementation of DELPHI
➤ Core System Compliant			11/02		
➤ SGL Compliant			11/02		
➤ Compliant w Acctg Standards			01/04		
In production on Imaging	15	0		Green	
➤ Complete capitalization imaging deployment			12/02		
➤ Complete pilot for invoice imaging in DELPHI			06/03		
➤ Complete invoice imaging deployment in DELPHI			09/04		

Major Deliverables/Milestones	Potent ial Pts	Actual Pts	Due Date	Status	Issues/Comments
Automated Travel Interface	10	4		Yellow	
➤ Complete TEServ pilot in HQ			01/03		
➤ Finalize detailed project plan			03/03		
➤ Deploy to 50% of FAA			09/03		
➤ Complete deployment in FAA			12/03		
Recovery Audits	25	5		Yellow	
➤ Plans to Execute BPA			01/03		
➤ Prepare Vendor Letter			03/03		
➤ Provide Contractor with access to data			09/03		
➤ Review Claims Timely			12/03		
Subtotal	230	85			
Other	20	12			➤ Other projects not included are Acceptable travel card delinquencies, FEDTRIP, make Employee Express Mandatory, and daily credit card payments. These programs together carry a total of 20 points. Efforts are underway in all of these areas.
TOTAL	250	97			➤ STATUS - RED